



AMERICAN CONTRACT BRIDGE LEAGUE OF SANTA CRUZ COUNTY, UNIT 550
Treasurer's Report for December, 2020

Monthly Budget (December 1, 2020 thru December 31, 2020)

We had a monthly inflow of **\$4,653** and an outflow of **\$5,989** for a net difference of **\$1,336**.

YTD Budget (January 1, 2020 thru December 31, 2020)

We had a yearly inflow of **\$68,034** and an outflow of **\$72,489** for a net difference of **\$4,454**.

Net Worth as of December 30, 2020 our Net Worth is **\$573,908: 7,798** at Union Bank, **\$552,864** at Vanguard, and **\$13,246** in Capital Assets. On January 1st of 2020 our Net Worth was **\$518,962**.

	12/31/2020 Account Balance
ASSETS	
Cash and Bank Account	
UNION BANK	7,797.94
TOTAL Cash and Bank Accounts	7,797.94
Other Assets	
Accts Rec – ACBL/BBO	3,367.03
Dealing Machine	3,591.45
Refrigerator	368.85
Dishwasher	184.77
Computer	450.86
AED	309.00
Facility Improvements WM	890.96
Petty Cash	100.00
Pre-Paid Tournament Exp	582.70
Rent Deposit WM	3,400.00
TOTAL Other Assets	13,245.59
Investments	
VANGUARD	552,864.08
TOTAL Investments	552,864.08
TOTAL ASSETS	573,907.61

OVERALL TOTAL **573,907.61**

NOTE: Assets are depreciated quarterly. The Rent Deposit is carried as a non-depreciable asset. We took a quarterly depreciation for non-liquid assets in December 2020 of **\$511**.

* The target 2020 goal for assets held at Vanguard is \$500,000. This goal will be updated for 2021.